



# MITHILANCHAL GRAMTEE NIDHI LIMITED

**CIN No. :- U64990BR2023PLN064703**

## Application Form for RD/FD/DD DEPOSITOR APPLICATION FORM

**Branch Name**

**Email: Info@mithilanchalgramtee.com**

**BRANCH CODE:**

**Customer Care: +91 7410728141**

**Member No.**

**RD/FD/DD AccountNo**

**RecurringDepositScheme /FixedDeposit/DailyDeposit**

**Date:**

|   |   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|---|
| D | D | M | M | Y | Y | Y | Y |
|---|---|---|---|---|---|---|---|

### Details Of Applicant Member :

1. Mr. / Mrs. / Miss/ : \_\_\_\_\_

2. Mr. / Mrs. / Miss / : \_\_\_\_\_

Please attach form 60/61 in case of non-availability of PAN no.

Present residential Address: \_\_\_\_\_

City \_\_\_\_\_ Pin Code \_\_\_\_\_ State \_\_\_\_\_

Permanent residential Address \_\_\_\_\_

City \_\_\_\_\_ Pin Code \_\_\_\_\_ State \_\_\_\_\_

DOB (In Case of Minor):

|   |   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|---|
| D | D | M | M | Y | Y | Y | Y |
|---|---|---|---|---|---|---|---|

Guardian Name \_\_\_\_\_

Address of Guardian \_\_\_\_\_

Relationship with minor \_\_\_\_\_

Affix latest  
photographs  
of all  
persons belongs  
to the account

Specimen Signature of the Applicant:

1.

2.

**Mode of operation**

Self only

Jointly

Either or survivor

**Mode of Repayment of deposit**

Cash

Cheque

Demand Draft

**Mode Of Payment System**

Single

Monthly

Yearly

**Proposed Plans for Investment**

Recurring Deposit

Term of RD \_\_\_\_\_

RD Installment

Per Day

1<sup>st</sup> of Month

Quarterly

Savings Account

Fixed Deposit

Period Of FD \_\_\_\_\_ Amount \_\_\_\_\_

I have read and understood above application form and I have gone through the financial and other statement / particulars / representations furnished / made by the Nidhi an after careful consideration I am making the deposit with the Nidhi at my own risk and volition

Applicant signature

Date: \_\_\_\_\_

Place: \_\_\_\_\_

## **Terms & Conditions for Depositor**

1. Application and Remittance: - Application for deposit and Renewal thereof should be made on prescribed application form duly completed in all respects and accompanied by cash/cheque/draft/bank challan etc., All cheque and draft should be payable to "MITHILANCHAL GRAMTEE NIDHI LIMITED " (A/C Payee Only)

### **2. PAYMENTS OF INTEREST**

(a) Monthly interest and Replacement of deposit for depositor who resides out of station will be sent by cheque/draft/MT

(b) Interest will not be paid or ceases to accrue from the date of maturity unless renewed

(c) In case of cumulative deposit for the purpose of deduction of tax, interest will be deemed to have accrued every year and tax will be deducted on the accrued interest in each financial year, if warranted.

(d) Interest will accrue from the date of realization of Cheque(s).

(e) Company will deduct the TDS in accordance with the provision of Income Tax, 1961 whenever the provision of Income Tax is applicable.

(f) No excess interest will be payable if overdue amount is claimed after the due date

### **3. RENEWALS**

Before 15 days of maturity the depositor should send a fresh application form for discharge FD/RD & MIS to the company.

### **4. SAVING DEPOSIT**

(a) A minimum balance of Rs. 100/- should be maintained by the depositor in saving accounts having withdrawal facility per day.

(b) Pass book given by the company to the depositor is spoiled or lost, a duplicate pass book will be issued by the company on charges of Rs. 50/- or present charges will be applicable.

(c) No person should have more than one saving account on individual capacity.

(d) The initial deposit in saving accounts should not be less than Rs. 100/-

(e) Interest will be calculated for each calendar month on the lowest balance at credit subject to a maximum of Rs. 20,000/- of an account between the tenth and the last day of the month and the same will be added to the principal amount on the 30th September and 31st March of every year.

(f) Accounts will not be closed before six months once they are opened, if an account is closed before six months a charge of Rs. 10/- will be made.

(g) Any sum not less than Rs. 1000/- can on any date be transferred into fixed deposits.

### **5. REPAYMENTS**

(a) The repayment amount will be paid by way of A/C payee cheque or transfer by way of net banking /RTGS as per request of the depositor and the receipt duly discharged over a revenue stamp of Rs. 1/- must be surrendered to the company.

(b) Repayments of deposits will be made on the due date.

### **6. JOINT DEPOSIT**

#### **(a) Former or Survivor**

All payments of deposits and interest will be payable to the former only during his/her life time unless specifically authorized, however such amounts will be paid to the survivor only on production of a death certificate.

#### **(b) Either or Survivor**

In the case of either or survivor deposits only two persons can make the deposits. All cheques for payments of interest will be drawn in favor of the second depositor. The discharge given by either depositor for payments of interest or principal shall be valid and binding on the other depositor and payments will be made to the depositor who has discharged the deposit receipts. In the event of death of either depositor, all payments, on accounts of principal and interest will be made upon maturity of the deposit to the surviving depositor on production of a death certificate.

#### **(c) Any one or survivor**

Deposit will be accepted in favor of more than two persons and the principal on maturity will be paid on discharge by anyone of the depositors to the depositor who has discharged the deposit receipt. In the event of death of any depositor all payments on accounts of principal and interest will be made on maturity of the deposit to anyone of the surviving depositors who has discharged the receipt on production of a death certificate. All cheques for payments of interest will be drawn in favor of the first named depositor unless authorized in favor of any other depositors.

#### **(d) Jointly**

In case of deposits made in joint name all correspondence will be sent to the address of the depositor whose name is shown as the first name in the deposit receipts. All cheques/DD/warrants of interest and Principal amount will be drawn in the name of the depositors whose name is shown as the first name in the deposit receipts unless authorized in favor of anyone of the depositors by all the joint depositors, in the event of death of anyone of the depositors all payments will be made to the surviving depositors and successors of the deceased depositor(s), jointly on production of a death certificate(s).

#### **(e) Succession joint depositors**

The deposit amount on maturity will be paid to the first named depositor only on the joint discharge of all the depositors. Payments on maturity can also be made to anyone of the other depositors provided all certificates(s)

issued by competent authority.

## 7. DEPOSIT FROM MINOR

Deposit receipt from minor, application form must be sign by guardian and name of guardian must be mention in application form.

## 8. GENERAL

(a) In the event of loss or destruction or multination of deposit receipt, the company may as its sole discretion re- issue the duplicate upon receiving an indemnity bond from depositor in form prescribed by company. All expenses in this connection will have to be borne by the depositors.

(b) The company will not recognized any charges or assignment of deposits or any other encumbrances

(c) The company reserve the right to reject any application for deposits without assigning any reason thereof.

(d) Where the due date of any payments falls on holiday the payments will be made on the next working day.

(e) if is not obligatory on the part of the company to given notice or advance intimation about the maturity of the deposit.

(f) It is suggested that the depositors fills in the colum "nominee" in the application form in favor of a person of his/her choice to receive the deposit amounts in case of unfortunate death

(g) In order to be effective depositor's instruction in relation to charge of address, tax exemption etc., must be notified to the company at least 30 days before payments of the interest or principal become due.

(h) In aggregate of total deposits with Nidhi excess Rs. 20,000/- and above all deposits (Including RD) made should be only by way of crossed A/c Payee cheque(s), Draft(s) as per the provision of the Income Tax Act, 1961.

(i) The accumulated recurring deposit within the ordinary course mature for repayment 30 days after the date of payment of the last installments whichever is late. A recurring pass book will be issued to each depositors which will incorporate these terms and conditions.

(j) Loan will be allowed against Recurring Deposit Accumalation

(k) In the event of RD accounts being closed after 6 months periods of its opening an incidental charges of Rs. 10/- will be made and deducted from the amount repayable.

(l) No interest will be payable on recurring deposit Account which is closed prior to maturity unless such interest amount is not less than Rs.10/-

(m) The depositor will be provided with passbook in which installment paid from time to time will be entered by the company. The entries should be examined by the depositors and f any errors and omissions discovered the attention of the company must be drawn to them immediately. The company will not be responsible for any loss arising from neglects of this precautions.

(n) The company reserved the right to closed any accounts in which the monthly installments are not regularly paid or the installments are allowed to fall in arrears for continuous periods of 4 months after giving a fortnight's notice.

(m) In case of non payments of the deposit or part thereof as per the terms and conditions of the deposits, the depositors may approach the bench of company Law Board of Ahmadabad jurisdiction only

(n) In case of any deficiency of serving deposit, the depositor may Approach the National Consumer Dispute Redressal Forum, The state level consumer Disputes Redressal Forum or District Level Consumers Disputes Redressal Forum for relief.

(o) The financial statements of company as enclosed and the representation made in the application form are true and correct and the board of directors is responsible for the correctness and veracity thereof.

(p) All disputes are subjects to Vadodara Jurisdiction only.

(q) The financial affairs of Nidhi Company is regulated by Departments of company Affairs. It Must however be distinctly understood that department of company affairs does not undertake any responsibility the statements or representation made or opinions expressed by the Nidhi and for deposits/Discharge of liabilities by the Nidhi.

( r ) I have gone through the financial and other tatements / particulars / representation furnished made by the Nidhi and after careful consideration I am making the deposit with Nidhi at any own risk and

Customer Sign/Thumb impression

Stamp & Sign. Of Authorized officer